



Republic of the Philippines

NUEVA ECIIJA UNIVERSITY OF SCIENCE AND TECHNOLOGY

Cabanatuan City, Nueva Ecija, Philippines
ISO 9001:2015 CERTIFIED

BIDS AND AWARDS COMMITTEE FOR GOODS AND SERVICES

SUPPLEMENTAL/BID BULLETIN NO. 2024-07-005

Name of Project: STUDENT INSURANCE FOR AY 2024-2025

Location: NEUST Cabanatuan City

Approved Budget for the Contract: P50.00/STUDENT

PhilGEPS Reference No.: 11057991

This Supplemental Bid Bulletin is issued to provide clarifications and additional requirements for the above stated NEUST project, to wit:

ADDITIONAL REQUIREMENTS:

1. In case of Rape with murder, the benefit shall be based on whichever between the two offenses proven shall give a favorable or higher benefit to the insured;
2. Furthermore, claims based on Rape, Murder and the likes, shall start to commence or be released upon finding of the probable cause by the Prosecutor's Office and filing of the same to proper court;
3. The Insurance Company must have a branch office, permanent or extension within Nueva Ecija where claims can be processed and received at the convenience of the insured or beneficiaries. The office must be duly established in accordance with law;
4. Bidders who shall be declared as eligible and passed during the opening and preliminary examination of bids are required to present their proposals through a powerpoint presentation; and,
5. The Approved Budget for the Contract (ABC) is P50.00/student or Php1,439,850.00.

This Supplemental/Bid Bulletin shall be considered an integral part of the Bidding Documents. Any provisions in the Bid Documents inconsistent herewith is hereby amended, modified and superseded accordingly.

For information and guidance of all concerned.

Issued this 31st day of July 2024, NEUST, Cabanatuan City.


HONRATO P. PANAHON, Ph.D.
BAC Chairperson